

Tony Tan Caktiong	- Co-Chairman
Ferdinand J. Sia	- President
William Tan Untiong	- Corporate Secretary
Jesus Emmanuel Yujuico	-Director
Jaime Rafael Yujuico	-Director
Amb. Benedicto Yujuico	- Chairman Emeritus

II. CERTIFICATION BY THE CORPORATE SECRETARY OF THE NOTICE AND QUORUM

The Corporate Secretary certified that Notices of the Annual Stockholders’ Meeting, together with the Agenda, Minutes of the previous Stockholders meeting and Audited Financial Statements as of December 31, 2019 to the stockholders of record as of October 30, 2020, the record date set by the board.

The Corporate Secretary certified that there being present at the meeting, in person or by proxy, stockholders owning 17,827,465,406 total shares issued and outstanding common capital stock of the Corporation or 100% of the total issued and outstanding shares, a quorum was present for the transaction of business.

III. ELECTION OF THREE (3) INDEPENDENT DIRECTORS

Following the approval by the Securities and Exchange Commission of the Amendment to the Articles of Incorporation of the Company, and the consequent vacancies in the Board of Directors due to the resignation of two (2) Directors who have to give up their posts to enable the company to comply with the Sixth provision of its Amended Articles of Incorporation, which requires that the number of directors of the said corporation shall be nine(9) and at least one-third (1/3) or at least two (2), whichever is higher, of the board of directors shall be independent directors, an election for the three (3) independent directors be conducted.

The meeting proceeded to the election of independent directors for the ensuing year 2020-2021 and until their successors be duly qualified and elected. The Chairman informed the body the following three (3) stockholders were duly nominated for election:

- Mr. Edgardo G. Lacson
- Mr. Rene J. Buenaventura
- Mr. Antonio L. Go

There being no other nominations, it was duly moved and seconded that three (3) stockholders who were nominated as independent directors for the ensuing year be declared elected.

The following independent directors were unanimously elected to serve for the year 2020-2021 and until their successors have been duly elected and qualified:

Mr. Edgardo G. Lacson
Mr. Rene J. Buenaventura
Mr. Antonio L. Go

IV. ADJOURNMENT

There being no further business to transact, the meeting was thereupon adjourned

BY:

WILLIAM TAN UNTIONG
Corporate Secretary

ATTESTED BY:

EDGAR J. SIA II
Chairman